

#Ringthebell Week 23 (June 10th-14th, 2019)

What traders will expect during week 23, 2019? Here something to focus on before the Bell rings

This week, investors will continue their **focus on the [ongoing trade dispute](#) between the United States and China**. Traders are expecting to get a response from the United States as China increases its pressure on Washington. Recently, the country has threatened to end exports of **rare earth**, which is an important component of many high-tech products like chips and electric vehicles.

On **economic data**, the following will be the most important ones for investors.

Turkey and Swiss Interest Rates Decisions

This week, the **Turkish Central Bank** will **deliver its interest rates decision**. The bank is expected to leave rates **unchanged** at 24%, which makes it the highest among the emerging market economies. The bank has to leave the rates at these levels **to control inflation**.

On Thursday, the **Swiss National Bank (SNB)** **too** is expected to leave rates unchanged at the current -0.75% level. The bank has maintained negative rates for the past few months. As the Swiss economy has weakened, investors are now considering whether the bank will lower rates further.

WASDE Report

On Tuesday, the United States Department of Agriculture (USDA) will release the **World Agriculture Supply and Demand Estimates (WASDE)**. This is a [monthly report](#) that explains to investors the current demand and supply dynamics in the agricultural sector. The key crops that the report covers are **wheat, cotton, soybeans, and corn**.

This month's WASDE report is **particularly important because of the extreme weather** that is going on in the US farming belt. This has made the areas where corn and soybeans are planted see intense rainfall, which has led to flooding. This has made it difficult for the farmers to plant. Also, traders will want to see the **effect of the trade war** on the demand for soybeans (like we [have just told you](#)).

Energy Report

This week, OPEC and EIA will release their **monthly energy reports**. These reports are important because they give investors an indication of the demand and supply statistics. The [OPEC report](#) is particularly important because it will give an indication of the amount of crude oil that the member countries produced in the past month. It will also provide the cartel's view of the current demand. The report will be followed by [one from EIA](#), which will cover crude oil and other energy sources like natural gas and heating oil.

UK Data

A few days after UK's Theresa May resigned as prime minister, investors will receive important data from the country. On Monday, the data showed that the country's **economy rose** by a YoY rate of 1.3%, which was lower than the previous 1.8%. On a MoM basis, the economy contracted by -0.4%, which was lower than the expected decline of -0.1%. The manufacturing production contracted by -0.8%, which was lower than the expected gain of 2.2%.

The trade deficit reduced to 12.11 billion euros while the industrial production declined by an annualized rate of -1.0%. On Tuesday, the country will release the jobs data. The **unemployment rate** is expected to remain at 3.6% while wage growth might ease.

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